

(Please Use this Form for Filing your Local Law with the Secretary of State)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

County
~~City~~ of ORLEANS
~~Town~~
~~Village~~

Local Law No. 3 of the year 19 85

A local law to adopt a Retirement Incentive Program
(Insert title)

Be it enacted by the Legislature of the
(Name of Legislative Body)

County
~~City~~ of ORLEANS
~~Town~~
~~Village~~ as follows:

1. The Legislature of Orleans County hereby elects to provide all its eligible employees with a retirement incentive program authorized by Chapter 665, Laws of 1984.
2. The commencement date of the retirement incentive program shall be October 3, 1985.
3. The open period, during which eligible employees may retire and receive the additional retirement benefit, shall be ninety (90) days in length.
4. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be funded over a five year period. The amount of the annual payment in each of the five years shall be determined by the Actuary of the New York State Employees' Retirement System and it shall be paid by the County of Orleans for each employee who receives the retirement benefits payable under this local law.
5. This act shall take effect immediately.